



RAN-2408000701010002

F.Y.B.B.A. (Sem. I) Examination November - 2025

Fundamentals of Commerce

Time: 2 Hours]

[Total Marks: 50

સૂચના : / Instructions

- (1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the above details on your answer book
- (2) Write to-the-point answers.
- (3) Check the options clearly before attempting.
- (4) Figures to the right indicate marks allotted to that question.
- (5) Draw diagram wherever necessary.

Seat No.:

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Student's Signature

Q-1. Answer the following questions in brief. (Any Five) [10]

- a. Mention the components of BOP
- b. Write the full form of CBDT and CBIC
- c. Define Corporate tax
- d. Define Trade
- e. Explain two importance of BOP
- f. Explain revenue recognition concept
- g. Write any two objectives of taxation

Q-2. Explain Balance of Payment & draw its format. [14]

OR

- a. Differentiate between Direct and Indirect tax [07]
- b. Explain the factors affecting import and export. [07]

Q-3. Differentiate between Cost, Financial and management accounting [14]

OR

- a. Explain in brief about the classification of markets and explain perfect competition in detail [07]
- b. Explain the concept of National income [07]

Q-4. Write short notes. (Any Three) [12]

- a. Social media marketing
- b. Powers and functions of CBIC
- c. Structure of WTO
- d. Four types of taxes under GST
- e. Elasticity of demand using example